

# Oxford Diocesan Guild of Church Bell Ringers

## Balance sheet as at 31 December 2018

	Notes	2018	2017
		£	£
<b>Current Assets</b>			
Stock of Book Stall		888.52	767.89
Debtors and Prepayments		99.67	98.65
Short term Deposits	2	10,108.08	10,058.09
Bank		5,425.51	6,411.22
<b>Total Current Assets</b>		<u><b>16,521.78</b></u>	<u><b>17,335.85</b></u>
<b>Current Liabilities</b>			
Creditors	3	<u>(160.00)</u>	<u>(160.00)</u>
<b>Total Current Liabilities</b>		<u><b>(160.00)</b></u>	<u><b>(160.00)</b></u>
<b>Total net assets</b>		<u><b>16,361.78</b></u>	<u><b>17,175.85</b></u>
<b>Represented by</b>			
Accumulated funds		16,361.78	17,175.85
<b>Total</b>		<u><b>16,361.78</b></u>	<u><b>17,175.85</b></u>

I report on the accounts of the Oxford Diocesan Guild of Church Bell Ringers for the year ended 31 December 2018. I have examined these accounts together with the information supplied to me by the Officers of the guild and certify them to be in accordance therewith. My examination of the records includes a review of the accounting records kept by the Guild and a comparison and reconciliation of the accounts with these records. In connection with my examination no matter has come to my attention, to which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Alison Mignanelli, Independent Examiner

Stuart Gibson, Treasurer

Date

## Income & Expenditure Year ending 31 December 2018

	Notes	2018	2017
		£	£
<b>Income</b>			
Subscriptions	4	12,485.00	12,135.00
Donations & Peal fees	5	1,037.50	901.00
Course fees	6	2,125.00	1,653.00
Young ringer events	8	175.00	118.00
Book Stall	9	517.25	665.15
Other sales		177.77	187.85
Interest		54.10	32.78
<b>Total income</b>		<u><b>16,571.62</b></u>	<u><b>15,692.78</b></u>
<b>Expenditure</b>			
Book stall costs	9	447.83	545.28
Other fundraising costs	10	309.00	12.99
Grant expenditure	11	3,421.25	2,672.65
Course costs	6	1,664.06	1,247.57
Ringling event costs	7	244.77	464.40
Young ringer costs	8	864.93	398.40
Ringling support	12	463.85	751.50
Ringling publications	13	4,402.06	3,920.91
Officers expenses		261.34	356.74
Admin costs & printing		398.87	186.40
Insurance costs	14	4,747.73	4,664.99
Professional fees		160.00	160.00
<b>Total expenditure</b>		<u><b>17,385.69</b></u>	<u><b>15,381.83</b></u>
<b>Excess of Income over Expenditure</b>		<b>(814.07)</b>	<b>310.95</b>
Balance as at 01 January 2018		17,175.85	16,864.90
<b>Balance as at 31 December 2018</b>		<u><b>16,361.78</b></u>	<u><b>17,175.85</b></u>

# Oxford Diocesan Guild of Church Bell Ringers

## Notes to the Accounts

### 1 Accounting

We account mostly on the receipts and payments in the year but accrue for some costs for year to year consistency

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>2 Short Term Deposits held</b>		
CCLA CBF Church of England Deposit Fund	10,108.08	10,058.09

### 3 Creditors

	<b>£</b>	<b>£</b>
Independent external examination	160.00	160.00
	<u>160.00</u>	<u>160.00</u>

### 4 Subscriptions

Subscription Income is the total number of subscriptions received from the branches plus the Non Resident Life Subscriptions (£8 per person). The number of subscriptions received from each branch is as follows:

	<b>2018</b>	<b>2017</b>
Banbury	145	137
Bicester	65	74
Central Bucks	197	217
Chiltern	115	108
Chipping Norton	84	85
East Berks & South Bucks	320	302
Newbury	152	152
North Bucks	188	209
Old North Berks	259	249
Oxford City	148	142
Reading	192	196
Sonning Deanery	158	159
South Oxon	133	130
Vale of the White Horse	95	89
Witney & Woodstock	182	170
<b>Total members</b>	<u>2,433</u>	<u>2,419</u>
Non-Resident Life Members	10	5
<b>Totals</b>	<u>2,443</u>	<u>2,424</u>

### 5 Donations and Peal fees received

	<b>£</b>	<b>£</b>
Peal fees	955.50	801.00
Donations received	82.00	100.00
Total donations and peal fees	<u>1,037.50</u>	<u>901.00</u>

Agreed practice is to donate 50% of the Peal Fees received to the Bell Fund

### 6 Courses

<b>Course income</b>	<b>£</b>	<b>£</b>
Michaelmas course	400.00	285.00
Radley course	670.00	626.00
Steeple Aston course	600.00	600.00
Other courses (Training Meetings)	255.00	72.00
Belfry maintenance courses	200.00	70.00
Total course income	<u>2,125.00</u>	<u>1,653.00</u>

# Oxford Diocesan Guild of Church Bell Ringers

	2018	2017
	£	£
<b>Course costs</b>		
Michaelmas course	275.00	260.00
Radley course	517.50	410.09
Steeple Aston course	468.30	472.28
Other courses (Training Meetings)	303.26	57.35
Belfry maintenance courses	100.00	47.85
<b>Total course costs</b>	<u>1,664.06</u>	<u>1,247.57</u>
<b>Net course income (costs)</b>	<u>460.94</u>	<u>405.43</u>
<b>7 Ringing events</b>		
Other Guild ringing events	69.82	154.40
Striking competitions (hall hire, judges gifts)	174.95	220.00
Repair of damage (Rule 16) (2017, broken stay, Cholsey)	0.00	90.00
<b>Total Ringing Event Costs</b>	<u>244.77</u>	<u>464.40</u>
<b>8 Young Ringer Activities</b>	£	£
RWNYC income	175.00	118.00
RWNYC costs	794.93	398.40
<b>Net RWNYC costs</b>	<u>619.93</u>	<u>280.40</u>
Ringing Award scheme prizes	70.00	0.00
<b>Total Young Ringer Activities</b>	<u>689.93</u>	<u>280.40</u>
<b>9 Book Stall</b>	£	£
Sales	517.25	665.15
Cost of sales	(447.83)	(545.28)
<b>Surplus / (Deficit) Book Stall</b>	<u>69.42</u>	<u>119.87</u>
<b>10 Other Fundraising Costs</b>	£	£
Cost of badges, printing educational leaflets	309.00	12.99
<b>11 Grant Expenditure</b>	£	£
Donation to Oxford Diocesan Guild Restoration Fund	1,000.00	750.00
Donation to Oxford Diocesan Bell Fund	1,000.00	750.00
Donation to Oxford Diocesan Bell Fund from peal fees	438.25	400.50
Donation to Oxford Diocesan Bell Fund from T&B cttee	100.00	22.15
Donation to ART Association of Ringing Teachers	500.00	500.00
Donation to Ringing World	250.00	250.00
Other grants	133.00	0.00
<b>Total Grant Expenditure</b>	<u>3,421.25</u>	<u>2,672.65</u>
<b>12 Ringing support</b>	£	£
Library	188.98	0.00
Central Council Affiliation Fee	240.00	180.00
Ringing World - Notices Account	34.87	571.50
<b>Total Ringing support</b>	<u>463.85</u>	<u>751.50</u>
<b>13 Ringing publications</b>	£	£
Printing	46.00	0.00
Guild Reports	1,703.08	1,643.11
Odd Bob	1,180.00	1,120.04
Website design/build	1,000.00	0.00
Server rental costs (higher in 2017 during transfer of server)	472.98	537.24
Publicity	0.00	620.52
<b>Total Ringing publications</b>	<u>4,402.06</u>	<u>3,920.91</u>
<b>14 Insurance</b>	£	£
Insurance - Personal accident	3,472.79	3,416.58
Insurance - Group indemnity	1,274.94	1,248.41
<b>Total Insurance</b>	<u>4,747.73</u>	<u>4,664.99</u>

# OXFORD DIOCESAN GUILD OF CHURCH BELLRINGERS

Restoration Fund  
Registered Charity No 284053

## Fund Raising

The total funds raised during the year came to £1,998, which is slightly more than for the previous year (£1,927). Six Branches have made contributions during the year, compared to seven last year. The total of which is slightly less than the previous period. £811 against £862. Tower donations have been received totalling £177 and the Guild made a generous donation of £1,000.

The Restoration Fund has supported the restoration projects at Longworth and Taynton. Donations have been received for both and gift aid claims made. The donations received for each of these projects, including the gift aid, are held in restricted funds. The Taynton project completed in the middle of the year and the restricted fund closed.

The Managing Trustees are very grateful to all those that have made donations to the Fund and encourage donors to Gift Aid where possible. This will enable the Trustees to reclaim the tax to increase the value of the donation (by 25%) at no extra cost to the donor.

## Grants

There were six grant requests received during the year and the Trustees are delighted to have been able to support the all the requests with a provisional grant. The details are below along with any provisional grants carried over from last year:

<b>Tower</b>	<b>Value</b>	<b>Status</b>	
North Leigh	£160	Complete	Replacement of Gudgeons
Watlington	£140	Complete	Refurbishment of Clappers
Maidenhead	£240	Complete	Clapper & Bearings Refurb
Broadwell	£1,200	O/S	Re-hang & Augmentation to 6
Little Horwood	£860	O/S	Re-hang & Augmentation to 6
Hanslope	£220	O/S	Re-hang & Frame Extension
Chinnor, St Andrew	£185	O/S	Replacement of Gudgeons
Longworth	£1,300	O/S	Re-hang & Augmentation to 6

The payment of a grant is dependent on receiving a report confirming the satisfactory completion of the work. Therefore, the Managing Trustees would like to express their thanks to the Towers and Belfry committee members who provide the reports following an inspection.

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For reference, provisional grants are offered on the formula agreed in 1999 (a variable percentage of the approved augmentation costs depending upon the number of bells resulting from the work: for up to 6 bells – 15%, for 6 to 8 bells – 7.5% and for more than 8 bells – 5%).

### **Investments**

Investment income for the year has been low but on a similar level to previous years due to lower returns from the CCLA deposit account as interest rates remain very low.

The current investment policy is designed to maximise the income, with minimum risk, whilst ensuring funds are readily available to pay grants as required.

### **Grant Applications**

Grant application forms are available on the Guild Website or from the Treasurer and should be submitted to the Treasurer when completed.

### **The Future**

Compared to the Oxford Diocesan Bell Fund this fund is not as well supported. In order to simplify administration and accounting the idea of merging this fund with the Oxford Diocesan Bell fund is being explored. The objects of each fund are similar but not identical so there is a certain amount of work to be done to enable such a merger. If a merger does take place then the main objective of the exercise would be to have a fund which better supports the restoration and maintenance of the bells in the Diocese of Oxford.

Managing Trustees:  
William Butler, Barry Cowper, Derek Fowles  
Stuart Gibson (Treasurer)

# Oxford Diocesan Guild of Church Bell Ringers Restoration Fund

Registered Charity No. 284053

	2018		2017
	£		£
<b>General Fund Receipts &amp; Payments</b>			
<b>Receipts</b>			
Oxford Diocesan Guild	1,000.00		750.00
Donations	10.00		10.00
Tower Donations	177.00		305.00
Banbury Branch	100.00		100.00
Bicester Branch	150.00		125.00
Oxford City Branch	135.50		137.00
Reading Branch	-		100.00
ONB Branch	100.00		100.00
South Oxon Branch	175.00		175.00
Witney & Woodstock Branch	150.00		125.00
Interest	0.12		-
Tax Refunded on Gift Aided Donations	-		-
		1,997.62	1,927.00
<b>Interest on Investments</b>			
CCLA	116.63		84.30
		116.63	84.30
<b>Total Receipts</b>		2,114.25	2,011.30
<b>Payments</b>			
Grants	540.00		0.00
		540.00	0.00
<b>Excess of Receipts over Payments</b>		<u>1,574.25</u>	<u>2,011.30</u>
<b>Longworth Fund Receipts &amp; Payments</b>			
<b>Receipts</b>			
Donations	75.00		1,105.00
Gift Aid	12.50		2,673.33
		87.50	3,778.33
<b>Payments</b>			
	-		-
		0.00	0.00
<b>Excess of Receipts over Payments</b>		<u>87.50</u>	<u>3,778.33</u>

## Taynton Fund Receipts & Payments

### Receipts

Donations	-	25,690.00	
Gift Aid	152.50	6,967.16	
	<u>152.50</u>	<u>6,967.16</u>	32,657.16

### Payments

	<u>24,647.86</u>	<u>16,386.80</u>	
	24,647.86		16,386.80

### Excess of Receipts over Payments

	<u>(24,495.36)</u>	<u>16,270.36</u>
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## Balance Sheet

	2018 £	2017 £	
<b>General Fund</b>			
Balance as at 1 January	11,175.74	9,164.44	
Excess of Income over Expenditure	<u>1,574.25</u>	<u>2,011.30</u>	
Balance as at 31st December		12,749.99	11,175.74
<b>Longworth Fund</b>			
Balance as at 1 January	14,479.29	10,700.96	
Excess of Income over Expenditure	<u>87.50</u>	<u>3,778.33</u>	
Balance as at 31st December		14,566.79	14,479.29
<b>Taynton Fund</b>			
Balance as at 1 January	24,495.36	8,225.00	
Excess of Income over Expenditure	<u>(24,495.36)</u>	<u>16,270.36</u>	
Balance as at 31st December		0.00	24,495.36
<b>Total</b>		<u>27,316.78</u>	<u>50,150.39</u>

### Represented by

#### Assets & Liabilities

Lloyds Bank	11,545.44	9,495.68	
CCLA	15,771.34	40,654.71	
	<u>27,316.78</u>	<u>50,150.39</u>	