

# Oxford Diocesan Guild of Church Bell Ringers

## Balance sheet as at 31 December 2019

	Notes	2019	2018
		£	£
<b>Current Assets</b>			
Stock of Book Stall		1,059.30	888.52
Debtors and Prepayments	2	96.83	99.67
Short term Deposits	3	10,184.07	10,108.08
Bank		5,536.55	5,425.51
<b>Total Current Assets</b>		<u><b>16,876.75</b></u>	<u><b>16,521.78</b></u>
<b>Current Liabilities</b>			
Creditors	4	<u>(530.00)</u>	<u>(160.00)</u>
<b>Total Current Liabilities</b>		<u><b>(530.00)</b></u>	<u><b>(160.00)</b></u>
<b>Total net assets</b>		<u><b>16,346.75</b></u>	<u><b>16,361.78</b></u>
<b>Represented by</b>			
Accumulated Funds		16,346.75	16,361.78
Accumulated funds		<u><b>16,346.75</b></u>	<u><b>16,361.78</b></u>

I report on the accounts of the Oxford Diocesan Guild of Church Bell Ringers for the year ended 31 December 2019. I have examined these accounts together with the information supplied to me by the Officers of the guild and certify them to be in accordance therewith. My examination of the records includes a review of the accounting records kept by the Guild and a comparison and reconciliation of the accounts with these records. In connection with my examination no matter has come to my attention, to which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Alison Mignanelli, Independent Examiner

Stuart Gibson, Treasurer

## Income & Expenditure Year ending 31 December 2019

	Notes	2019	2018
		£	£
<b>Income</b>			
Subscriptions	5	12,582.00	12,485.00
Grants, Donations & Peal fees	6	1,114.50	1,037.50
Course fees	7	3,640.50	2,125.00
Young ringer events	9	353.00	175.00
Book Stall	10	558.80	517.25
Other sales		167.63	177.77
Interest		80.84	54.10
<b>Total income</b>		<u><b>18,497.27</b></u>	<u><b>16,571.62</b></u>
<b>Expenditure</b>			
Book stall costs	10	462.21	447.83
Other fundraising costs		0.00	309.00
Grant expenditure	11	3,473.75	3,421.25
Course costs	7	3,106.32	1,664.06
Ringling event costs	8	240.00	244.77
Young ringer costs	9	1,713.54	864.93
Ringling support	12	865.46	463.85
Ringling publications	13	3,420.35	4,402.06
Officers expenses		178.30	261.34
Admin costs & printing		129.32	398.87
Insurance costs	14	4,763.05	4,747.73
Professional fees		160.00	160.00
<b>Total expenditure</b>		<u><b>18,512.30</b></u>	<u><b>17,385.69</b></u>
<b>Excess of Expenditure over Income</b>		<b>(15.03)</b>	<b>(814.07)</b>
Balance as at 01 January 2019		16,361.78	17,175.85
Balance as at 31 December 2019		<u><b>16,346.75</b></u>	<u><b>16,361.78</b></u>

# Oxford Diocesan Guild of Church Bell Ringers

## Notes to the Accounts

### 1 Accounting

We account mostly on the receipts and payments in the year but accrue for some costs for consistency .

	2019	2018
<b>2 Debtors and Prepayments</b>	<b>£</b>	<b>£</b>
Debtors (owed to the ODG)	96.83	99.67
	<hr/>	<hr/>
<b>3 Short Term Deposits held</b>	<b>£</b>	<b>£</b>
CCLA CBF Church of England Deposit Fund	10,184.07	10,108.08
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<b>4 Creditors</b>	<b>£</b>	<b>£</b>
Independent external examination	160.00	160.00
Restricted Training Grants not yet allocated	370.00	0.00
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	530.00	160.00
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### 5 Subscriptions

Subscription Income is the subscriptions received from the branches within the year plus the Non Resident Life Subscriptions (£8 per person). The number of subscriptions received from each branch is as follows:

<b>Branch</b>	<b>2019</b>	<b>2018</b>
Banbury	140	145
Bicester	69	65
Central Bucks	215	197
Chiltern	117	115
Chipping Norton	89	84
East Berks & South Bucks	307	320
Newbury	149	152
North Bucks	200	188
Old North Berks	263	259
Oxford City	155	148
Reading	203	192
Sonning Deanery	164	158
South Oxon	134	133
Vale of the White Horse	94	95
Witney & Woodstock	181	182
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<b>Total members</b>	2,480	2,433
Non-Resident Life Members	8	10
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<b>Totals</b>	2,488	2,443
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### 6 Donations and Peal fees received

	<b>£</b>	<b>£</b>
Peal fees	934.50	955.50
Donations received	0.00	82.00
Restricted Training Grants received	550.00	0.00
Restricted Training Grants carried forward to following year	(370.00)	0.00
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Total donations and peal fees	1,114.50	1,037.50
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Agreed practice is to donate 50% of the Peal Fees received to the Bell Fund.

In 2019 we received two grants from the Bradfield Course for Training and Development of individuals and groups.

We have used the grants to subsidise young members of the ODG attending ART courses.

### 7 Courses

<b>Course income</b>	<b>£</b>	<b>£</b>
Michaelmas course	240.00	400.00
Radley course	750.00	670.00
Steeple Aston course	750.00	600.00
Other courses / Training meetings	100.50	255.00
Belfry maintenance courses	225.00	200.00
Association of Ringing Teachers (ART) courses	1,575.00	0.00
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Total course income	3,640.50	2,125.00
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# Oxford Diocesan Guild of Church Bell Ringers

	2019	2018
<b>Course costs</b>	<b>£</b>	<b>£</b>
Michaelmas course	150.00	275.00
Radley course	478.50	517.50
Steeple Aston course	784.67	468.30
Other courses (Training Meetings, etc.)	116.50	303.26
Belfry maintenance courses	95.00	100.00
Association of Ringing Teachers (ART) courses	1,481.65	0.00
<b>Total course costs</b>	<b>3,106.32</b>	<b>1,664.06</b>
<b>Net course income (costs)</b>	<b>534.18</b>	<b>460.94</b>
<b>8 Ringing events</b>	<b>£</b>	<b>£</b>
Striking competitions (hall hire, judges gifts)	240.00	174.95
Other Guild ringing events	0.00	69.82
<b>Total Ringing Event Costs</b>	<b>240.00</b>	<b>244.77</b>
<b>Net Ringing Event income (costs)</b>	<b>(240.00)</b>	<b>(244.77)</b>
<b>9 Young Ringer Activities</b>	<b>£</b>	<b>£</b>
RWNYC ODG team income	173.00	175.00
RWNYC ODG team costs	(935.54)	(609.93)
RWNYC B&B team costs	(550.00)	(185.00)
Net RWNYC costs	(1,312.54)	(619.93)
Other young ringer income	180.00	0.00
Other young ringer costs	(228.00)	(70.00)
<b>Total Young Ringer Activities</b>	<b>(1,360.54)</b>	<b>(689.93)</b>
<b>10 Book Stall</b>	<b>£</b>	<b>£</b>
Sales	558.80	517.25
Cost of sales	(462.21)	(447.83)
<b>Surplus on Book Stall</b>	<b>96.59</b>	<b>69.42</b>
<b>11 Grant Expenditure</b>	<b>£</b>	<b>£</b>
Donation to Oxford Diocesan Guild Restoration Fund	1,000.00	1,000.00
Donation to Oxford Diocesan Bell Fund	1,000.00	1,000.00
Donation to Oxford Diocesan Bell Fund from peal fees	463.75	438.25
Donation to Oxford Diocesan Bell Fund from T&B cttee	130.00	100.00
Donation to ART Association of Ringing Teachers	500.00	500.00
Donation to Ringing World	200.00	250.00
Other grants	180.00	133.00
<b>Total Grant Expenditure</b>	<b>3,473.75</b>	<b>3,421.25</b>
<b>12 Ringing support</b>	<b>£</b>	<b>£</b>
Library	110.64	188.98
Central Council Affiliation Fee	240.00	240.00
Ringing World - Notices Account	514.82	34.87
<b>Total Ringing support</b>	<b>865.46</b>	<b>463.85</b>
<b>13 Ringing publications</b>	<b>£</b>	<b>£</b>
Guild Annual Reports	1,758.60	1,703.08
Odd Bob	1,100.00	1,180.00
Website etc.	561.75	1,518.98
<b>Total Ringing publications</b>	<b>3,420.35</b>	<b>4,402.06</b>
<b>14 Insurance</b>	<b>£</b>	<b>£</b>
Insurance - Personal accident	3,472.79	3,472.79
Insurance - Group indemnity	1,290.26	1,274.94
<b>Total Insurance</b>	<b>4,763.05</b>	<b>4,747.73</b>

# **OXFORD DIOCESAN GUILD OF CHURCH BELLRINGERS**

Restoration Fund  
Registered Charity No 284053

## **Fund Raising**

The total funds raised during the year came to £1,903, which is slightly less than for the previous year (£1,998). The same six Branches as last year made contributions, the total of which was slightly more than in the previous period. £862 against £811. Tower donations received totalled £35 and the Guild made a generous donation of £1,000.

The Restoration Fund continued to support the restoration project at Longworth. No new donations were received in the year but a gift aid claim was made. The donations and any gift aid claimed for this project are held in a restricted fund, which totalled £14,586 at the end of the year.

The Managing Trustees are very grateful to all those Branches and towers that have made donations to the Fund.

## **Grants**

There was only one grant request received during the year and the Trustees were delighted to be able to allocate a provisional grant. The details are below along with any provisional grants carried over from previous years:

<b>Tower</b>	<b>Value</b>	<b>Status</b>	
Broadwell	£1,200	O/S	Re-hang & Augmentation to 6
Little Horwood	£860	O/S	Re-hang & Augmentation to 6
Hanslope	£220	O/S	Re-hang & Frame Extension
Chinnor, St Andrew	£185	O/S	Replacement of Gudgeons
Longworth	£1,300	Expired	Re-hang & Augmentation to 6
Bray	£50	Complete	Clapper Work

The payment of a grant is dependent on receiving a report confirming the satisfactory completion of the work. Therefore, the Managing Trustees would like to express their thanks to the Towers and Belfry committee members who provide the reports following an inspection.

For reference, provisional grants are offered on the formula agreed in 1999 (a variable percentage of the approved augmentation costs depending upon the number of bells resulting from the work: for up to 6 bells – 15%, for 6 to 8 bells – 7.5% and for more than 8 bells – 5%).

## **Investments**

Investment income for the year was again low but on a similar level to the previous few years. This is due to lower returns from the CCLA deposit account as interest rates continue to remain very low.

The investment policy has always been designed to maximise the income, with minimum risk, whilst ensuring funds are readily available to pay grants as required.

## **The Future**

As reported last year, compared to the Oxford Diocesan Bell Fund (Bell Fund), this fund is not as well supported and therefore in order to simplify administration and accounting the idea of merging this fund with the Bell fund was explored. The result of the discussions led to resolutions being drawn up for both funds to merge, ideally, on the 31<sup>st</sup> December 2019. The resolution for the Restoration Fund was passed at the AGM of the Oxford Diocesan Guild in May 2019 and the Bell Fund resolution was passed at an EGM in November 2019. The merger was registered with the Charities Commission in December 2019 and was subsequently confirmed with a date of the 31<sup>st</sup> December 2019. The merger means that the Restoration Fund has been wound up with all assets being transferred to the Bell Fund.

The objects of each fund were similar but the most significant difference being that the Bell Fund did not support augmentations. This matter was resolved with a rule change at the EGM in November 2019, when the merger resolution was agreed. This will enable the Bell Fund to continue to support grant requests that would have been directed at this fund.

As part of the merger process it was agreed that the assets of the Grant Fund would be transferred to the Grant Fund of the Bell Fund but any money required to support outstanding grants would be ring fenced. Furthermore, the restricted fund for the Longworth restoration project would become a restricted fund in the Bell Fund and the assets transferred.

As agreed with independent examiner the transfer of assets will appear on the balance sheet of the Bell Fund in 2020. The Charities Commission does not require a financial return to be filed for 2019 as the Restoration Fund was officially wound up on the 31<sup>st</sup> December.

The Trustees would like to thank individual, towers, Branches and the Guild for the financial support given over the years to the Restoration Fund and for all the support received during this merger process. The nett result of this merger should enable the Guild to better support the restoration and maintenance of the bells in the Diocese of Oxford.

Managing Trustees:  
William Butler, Barry Cowper, Derek Fowles  
Stuart Gibson (Treasurer)

# Oxford Diocesan Guild of Church Bell Ringers Restoration Fund

Registered Charity No. 284053

	2019 £		2018 £
<b>General Fund Receipts &amp; Payments</b>			
<b>Receipts</b>			
Oxford Diocesan Guild	1,000.00		1,000.00
Donations	-		10.00
Tower Donations	35.00		177.00
Banbury Branch	100.00		100.00
Bicester Branch	150.00		150.00
Oxford City Branch	143.00		135.50
ONB Branch	150.00		100.00
South Oxon Branch	175.00		175.00
Witney & Woodstock Branch	150.00		150.00
Interest	-		0.12
Tax Refunded on Gift Aided Donations	-		-
		1,903.00	1,997.62
<b>Interest on Investments</b>			
CCLA	<u>118.55</u>		<u>116.63</u>
		118.55	116.63
<b>Total Receipts</b>		2,021.55	2,114.25
<b>Payments</b>			
Grants	<u>50.00</u>		<u>540.00</u>
		50.00	540.00
<b>Excess of Receipts over Payments</b>		<u><u>1,971.55</u></u>	<u><u>1,574.25</u></u>
<b>Longworth Fund Receipts &amp; Payments</b>			
<b>Receipts</b>			
Donations	-		75.00
Gift Aid	<u>18.78</u>		<u>12.50</u>
		18.78	87.50
<b>Payments</b>			
	<u>-</u>		<u>-</u>
		0.00	0.00
<b>Excess of Receipts over Payments</b>		<u><u>18.78</u></u>	<u><u>87.50</u></u>
<b>Taynton Fund Receipts &amp; Payments</b>			

## Receipts

Donations	-	-	
Gift Aid	-	152.50	
		0.00	152.50

## Payments

	-	24,647.86	
		0.00	24,647.86

## Excess of Receipts over Payments

	<u>0.00</u>	<u>(24,495.36)</u>
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## Balance Sheet

	2019		2018
	£		£
<b>General Fund</b>			
Balance as at 1 January	12,749.99		11,175.74
Excess of Income over Expenditure	<u>1,971.55</u>		<u>1,574.25</u>
Balance as at 31st December		14,721.54	12,749.99
<b>Longworth Fund</b>			
Balance as at 1 January	14,566.79		14,479.29
Excess of Income over Expenditure	<u>18.78</u>		<u>87.50</u>
Balance as at 31st December		14,585.57	14,566.79
<b>Taynton Fund</b>			
Balance as at 1 January	-		24,495.36
Excess of Income over Expenditure	<u>-</u>		<u>(24,495.36)</u>
Balance as at 31st December		0.00	0.00
<b>Total</b>		<u><b>29,307.11</b></u>	<u><b>27,316.78</b></u>

## Represented by

### Assets & Liabilities

Lloyds Bank	13,417.22		11,545.44
CCLA	15,889.89		15,771.34
		<u>29,307.11</u>	<u>27,316.78</u>